

Louisiana Housing Corporation  
Operating Budget - FY 24/25  
5/31/2025

<u>Operating Revenue</u>	<u>Approved BUDGET</u>	<u>Actual 5/31/2025</u>	<u>Variance 5/31/2025</u>
Home/Nat'l Hsg Trust Fund Program & Agency Admin Fees	\$ 2,666,703	\$ 1,008,365	\$ (1,658,339)
HUD Disposition Program Income	900,000	1,684,506	784,506
LA Housing Authority/Supportive Housing	1,772,052	1,340,110	(431,942)
Homelessness Solutions	1,672,196	1,478,743	(193,453)
Compliance Monitoring LIHTC	875,000	582,604	(292,396)
Housing Development - LIHTC Fees	2,778,750	2,302,900	(475,850)
Housing Development - Issuer Fees and MRB Application Fees	637,000	728,547	91,547
Energy Programs (LIHEAP, LIHWAP, BILWAP, WAP)	2,290,552	1,152,512	(1,138,041)
Section 8 Contract Administration	4,430,715	4,053,632	(377,083)
Homeownership - Homebuyer Counseling Programs	83,590	143,324	59,734
Homeownership - Bond Deal Income & Turnkey	1,225,200	830,111	(395,089)
Disaster Housing Programs - Administrative Fees	4,719,534	6,032,009	1,312,475
Housing Conference	183,108	198,758	15,650
Miscellaneous Income	79,305	167,210	87,905
<b>Total Operating Revenue</b>	<b><u>\$ 24,313,705</u></b>	<b><u>\$ 21,703,329</u></b>	<b><u>\$ (2,610,376)</u></b>
 <u>Operating Expenses</u>			
Human Resources	\$ 17,559,414	\$ 14,725,831	\$ (2,833,583)
Travel & Training	579,482	240,200	(339,282)
Operating Services	2,489,386	2,223,241	(266,146)
Building Expenses	627,207	530,919	(96,289)
Supplies	128,702	92,899	(35,803)
Auditing	201,777	219,345	17,568
Legal Services	180,000	116,601	(63,399)
Professional Services	3,772,022	4,283,414	511,392
Housing Conference	238,120	210,155	(27,965)
<b>Total Operating Expenses</b>	<b><u>\$ 25,776,110</u></b>	<b><u>\$ 22,642,605</u></b>	<b><u>\$ (3,133,506)</u></b>
 <b>Excess Revenue Over Expenses From Operations</b>	<b><u>(1,462,405)</u></b>	<b><u>(939,276)</u></b>	<b><u>523,130</u></b>
 <b>Capital Expenditures</b>	<b><u>114,720</u></b>	<b><u>56,410</u></b>	<b><u>(58,310)</u></b>
 <b>Net Excess Revenue Over Expenses</b>	<b><u>\$ (1,577,125)</u></b>	<b><u>\$ (995,686)</u></b>	<b><u>\$ 581,440</u></b>
 <b>Transfer from General Fund</b>	<b><u>1,577,125</u></b>	<b><u>995,686</u></b>	<b><u>(581,439)</u></b>
 <b>Net Excess after Transfer</b>	<b><u>\$ 0</u></b>	<b><u>\$ 0</u></b>	<b><u>\$ 1</u></b>